

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 68(2020)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22 (the
3 “*Act*”), as amended and regulations
4 thereunder; and
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6 **IN THE MATTER OF** an application
7 by Hartford Fire Insurance Company for
8 approval to implement a revised rating
9 program for its Private Passenger
10 Automobiles category of automobile
11 insurance.
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14 **WHEREAS** on July 17, 2020 Hartford Fire Insurance Company (“Hartford”) applied to the Board
15 for approval of a revised rating program under the IAO filing option for its Private Passenger
16 Automobiles category of automobile insurance; and
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18 **WHEREAS** the IAO filing option may be used by insurers to adopt the most recent IAO rating
19 program accepted for use by the Board; and
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21 **WHEREAS** the IAO filing option may also be used to introduce deviations to the IAO rating
22 program by insurers that are proposing to adopt or are currently using IAO rates; and
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24 **WHEREAS** Hartford proposed to adopt the IAO rating program for Private Passenger
25 Automobiles accepted for use by the Board in Information Bulletin A.I. 2020-06 issued on May 5,
26 2020; and
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28 **WHEREAS** Hartford did not propose any deviations to the IAO rating program; and
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30 **WHEREAS** the revised rating program is filed in accordance with the IAO Filing Guidelines and
31 is supported; and
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33 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
34 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
35 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the
36 *Insurance Companies Act* or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

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1. The revised rating program received July 17, 2020 from Hartford Fire Insurance Company for its Private Passenger Automobiles category of automobile insurance is approved to be effective no sooner than September 1, 2020 for new business and renewals.

DATED at St. John's, Newfoundland and Labrador, this 18th day of August, 2020.



Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer



Christopher Pike, LL.B., FCIP
Commissioner



Cheryl Blundon
Board Secretary